

RESINTECH BERHAD (341662-X)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 30 June 2013

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 30 June 2013 RM'000 (Unaudited)	Preceding Year Corresponding Other Quarter 30 June 2012 RM'000 (Unaudited)	Current Year To Date 30 June 2013 RM'000 (Unaudited)	Preceding Year Corresponding Period 30 June 2012 RM'000 (Unaudited)
Revenue		20,894	21,809	20,894	21,809
Cost of sales		(17,462)	(18,083)	(17,462)	(18,083)
Gross profit		3,432	3,726	3,432	3,726
Other operating income		392	800	392	800
Selling and distribution expenses		(498)	(562)	(498)	(562)
Administrative expenses		(1,626)	(1,619)	(1,626)	(1,619)
Other operating expenses		(400)	(499)	(400)	(499)
Finance costs		(478)	(473)	(478)	(473)
Share of profit of associate		26	31	26	31
Profit before taxation		848	1,404	848	1,404
Income tax expense	B5	(281)	(220)	(281)	(220)
Profit after taxation		567	1,184	567	1,184
Total comprehensive income for the period					
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Equity holders of the parent		568	1,189	568	1,189
Minority interests		(1)	(5)	(1)	(5)
		<u>567</u>	<u>1,184</u>	<u>567</u>	<u>1,184</u>
Earnings per share (sen):					
Basic	B12	0.41	0.87	0.41	0.87
Diluted		N/A	N/A	N/A	N/A

Note:

This is prepared based on consolidated results of the Group for the financial period ended 30 June 2013 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2013.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**For The Period Ended **30 June 2013**

(The figures have not been audited)

	Current year quarter 30 June 2013 RM'000 (Unaudited)	As at 30 June 2012 RM'000 (Unaudited)
ASSETS		
NON-CURRENT ASSETS		
Investment in an associate	516	494
Property, plant and equipment	76,357	80,817
Investment properties	1,363	1,295
Intangible asset	309	533
	<u>78,545</u>	<u>83,139</u>
CURRENT ASSETS		
Inventories	21,532	22,698
Short-term investment	101	101
Trade receivables	17,931	20,215
Other receivables, deposits and prepayments	7,515	3,189
Tax refundable	3,119	2,450
Fixed deposits with a licensed bank	5,149	5,393
Cash and bank balances	4,284	2,179
	<u>59,631</u>	<u>56,225</u>
TOTAL ASSETS	<u>138,176</u>	<u>139,364</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	68,600	68,600
Revaluation reserves	6,056	6,241
Foreign exchange translation reserve	(32)	-
Retained profits	12,328	9,923
TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY	<u>86,952</u>	<u>84,764</u>
Non-controlling interests	(10)	(5)
TOTAL EQUITY	<u>86,942</u>	<u>84,759</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	5,826	8,884
Deferred tax liabilities	8,373	9,501
	<u>14,199</u>	<u>18,385</u>

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**For The Period Ended **30 June 2013**

(The figures have not been audited)

	Current year quarter 30 June 2013 RM'000 (Unaudited)	As at 30 June 2012 RM'000 (Unaudited)
CURRENT LIABILITIES		
Trade payables	7,549	5,535
Other payables and accruals	3,398	3,597
Provision for taxation	2,158	1,655
Short-term borrowings	19,343	23,386
Bank overdrafts	4,587	2,047
	<u>37,035</u>	<u>36,220</u>
TOTAL LIABILITIES	<u>51,234</u>	<u>54,605</u>
TOTAL EQUITY AND LIABILITIES	<u>138,176</u>	<u>139,364</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>63.38</u>	<u>61.78</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2013.

Net assets per share as at 30 June 2013 is arrived at based on the Group's Net Assets of RM87.56 million over the number of ordinary shares of in issue of 137,200,000 shares of RM0.50 each. Net Assets per share as at 30 June 2012 was arrived at based on the Group's Net Assets of RM84.76 million over the number of ordinary shares of 137,200,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 30 June 2013

(The figures have not been audited)

	Share Capital RM'000	Exchange Translation Reserves RM'000	Revaluation Reserves RM'000	Distributable Retained Profits RM'000	Sub-total RM'000	Non - Controlling Interests RM'000	Total RM'000
Financial year ended 31 March 2012							
At 1 April 2012	68,600	-	6,273	8,702	83,575	-	83,575
Total comprehensive income for the financial year	-	-	-	1,189	1,189	(5)	1,184
Realisation of revaluation surplus	-	-	(32)	32	-	-	-
At 30 June 2012 (unaudited)	68,600	-	6,241	9,923	84,764	(5)	84,759
Financial period ended 30 June 2013							
At 1 April 2013	68,600	8	6,137	11,679	86,424	(9)	86,415
Total comprehensive income for the financial period	-	(40)	-	568	528	(1)	527
Realisation of revaluation surplus	-	-	(81)	81	-	-	-
At 30 June 2013 (unaudited)	68,600	(32)	6,056	12,328	86,952	(10)	86,942

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Period Ended 30 June 2013

(The figures have not been audited)

	Current Year To Date 30 June 2013 RM'000 (Unaudited)	Preceding Year To Date 30 June 2012 RM'000 (Unaudited)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	848	1,404
Adjustments for:		
Allowance for doubtful debts		
Amortisation of intangible asset	20	15
Depreciation	1,525	1,861
Equipment written off	1	3
Interest income	(43)	(7)
Interest expense	479	473
Dividend income	(3)	-
Gain on disposal of asset held for sale	-	(616)
Reversal of impairment loss on trade receivables	(1)	(10)
Share of profit of associate	(26)	(31)
Unrealised gain on foreign exchange	174	(17)
Operating profit before working capital changes	<u>2,974</u>	<u>3,075</u>
Inventories	(1,499)	1,343
Receivables	(1,921)	(2,477)
Payables	4,471	(4,138)
Cash from / (for) operations	<u>4,025</u>	<u>(2,197)</u>
Interest paid	(479)	(473)
Tax paid	(291)	(243)
Net cash from / (for) operating activities	<u>3,255</u>	<u>(2,913)</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Dividend received	3	-
Interest received	43	7
Purchase of property, plant and equipment	(1,680)	(587)
Net cash for investing activities	<u>(1,634)</u>	<u>(580)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Related party	(362)	(288)
(Decrease)/increase of bills payable	(1,297)	736
Repayment of hire purchase obligations	(33)	(37)
Net (decrease)/increase in term loans	(1,458)	984
Net cash for financing activities	<u>(3,150)</u>	<u>1,395</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(1,529)</u>	<u>(2,098)</u>
Effects of foreign exchange translation	(118)	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	6,493	(785)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>4,846</u>	<u>(2,883)</u>

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2013 and is to be read in conjunction with the audited financial results for the financial year ended 31 March 2013.